

STOCKS STRONG AT CLOSE OF MARKET

Completion of Steel Conversion Plan Adds to Good Tone of Market, and the List Makes Advances.

Stocks closed in the market this afternoon at the best prices of the day. United States Steel preferred was one of the most conspicuous issues in the final dealing, it closing up 7-8 per cent, at 10 5-8. The common closed a trifle higher. Amalgamated Copper was up nearly 1 point, as was Tennessee Coal & Iron. Colorado Fuel & Iron was up 2 points and Smelting and Refining over 1 per cent.

The rest of the industrial were a shade higher. In the railroads Pennsylvania was up 7-8 at 114-7-8. Chesapeake and Ohio, St. Paul, Missouri Pacific, St. Louis and San Francisco second preferred, Wabash preferred and the Wisconsin Central issues closed from 1 to 1 3-4 per cent. The local transactions closed weak, Brooklyn Rapid Transit closing off 1-4 and Manhattan likewise. Metropolitan closed unchanged at 114-3-4. Eight gains were scored in the Erie issues.

The most important announcement of the day was that the stock conversion syndicate had dissolved. The fact that the underwriting syndicate had ceased to distribute the bonds caused them to jump almost two points.

The stock was also strong and made a sharp advance. The whole market responded to the news, showing that the steel conversion plan had been a drag upon the list that it was impossible to throw off. The buying of a bond was a presentation to J. P. Morgan & Company and to the other members of the syndicate of from \$14 to \$16.

There was absolutely no chance for the syndicate to lose. It is figured that of the \$400,000 of stock converted that the syndicate has cleared at the least \$15,000,000, as there has not been a time lately that there has not been a difference of 11 points between the preferred stock and the bonds.

Traders who had put out shorts early in the day on the list of the railroads had proceeded far enough to buy back their stock, taking a loss, and they had a hard time getting the stock at the advance.

A. A. Houseman was the heaviest buyer during the afternoon, and did not confine his dealings to any particular issue. He bought all around the market. He said that the right people were buying stocks and looking for still higher prices.

One trader had a large selling order in Amalgamated Copper around 39, but the stock was so easily absorbed with the stock sold by other brokers who knew of this order that the stock quickly recovered its fractional loss.

The bond brokers were moderate buyers of Missouri Pacific and Wabash issues, which acted well with St. Paul and St. Louis. T. Pennsylvania showed strength all day and made an advance that was well held.

There were several bull pools at work again, which means that the banking interests are giving more rope to stock speculators. Pools were working in Wisconsin Central, Brooklyn Rapid Transit and Kansas City Southern.

The total gains of stocks were \$61,100 shares and bonds \$1,162,000.

The Closing Quotations.

To-day's highest, lowest and closing prices and net changes from yesterday's closing prices of from last recorded sale are as follows:

Stock	High	Low	Close	Net
Amalg. Copper	39 1/2	38 3/4	39 1/2	+ 1 1/4
Am. Smelt. & Ref.	44 1/2	43 1/2	44 1/2	+ 1 1/2
Am. S. & R. F.	8 1/2	8 1/4	8 1/2	+ 1/4
Am. Sugar	11 1/2	11 1/4	11 1/2	+ 1/4
Am. Sugar	11 1/2	11 1/4	11 1/2	+ 1/4
A. T. & S. F.	90 1/2	89 3/4	90 1/2	+ 1/4

Wm. Vogel & Son.

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GETTING NEW LIGHT IN DRESSER FAILURE

Books of the Firm Produced at the Hearing Before Referee Stanley Dexter in the Bankruptcy Proceedings.

As an aid in clearing up the affairs of Dresser & Co., the books of the firm were to-day produced at the hearing in the proceedings in bankruptcy at the office of the referee, Stanley W. Dexter. Daniel Le Roy Dresser, a former partner, testified that as an underwriter he came into possession of bonds and shares of the Shipbuilding Company.

Among the attorneys who appeared to-day were J. Aspinwall Hodge, for E. B. Whitney, trustee; Charles E. Woodbridge, for the First National Bank of Boston; E. N. Cardozo, for the American Exchange National Bank; R. D. Murray, J. C. Thompson and W. P. Chapman, Jr., for various creditors. Mr. Dresser and Mr. Reis were in attendance with their counsel, Herbert H. Maas.

Shipyard's Securities.

The examination of Mr. Dresser was resumed by Mr. Hodge. Mr. Dresser testified that he received from John W. Young in Paris \$100,000 of the common and preferred stock of the Shipbuilding Company. Later, he said, he received 216 bonds and \$100,000 worth of stock. In November he received \$100,000 of the stock and in December \$50,000 was received for additional stock in his possession. Out of the 216 bonds Mr. Dresser accounted for 292. He said he would have to refer to the schedule to locate the remaining 21.

Mr. Hodge asked Mr. Dresser, "Did you not know that was the case?" "It appears that, desiring to aid your creditors, you entered into certain agreements in April and performed your part thereof. Are you willing to assign to the trustee any right you may have under those agreements?"

This question was answered by Mr. Hodge, counsel for Mr. Dresser, who said: "If at any time the trustee can assure Mr. Dresser that there is a valid cause of action against the parties to those agreements it is probable that he will, under the advice of counsel, make such an assignment."

The thoughtless man with land to sell

Find no one who will buy.

He does not think of printer's ink

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DE VEAU ON TRIAL FOR CONSPIRACY

Oliver Nelson Declares He Engineered a Plot to Rob Samuel Lewis, a Mercer Street Skirt Manufacturer.

The trial of Edgar C. De Veau, either the most remarkable villain in the history of criminal jurisprudence or the victim of a most ingenious conspiracy, was begun before Recorder Goff and a jury in General Sessions to-day.

De Veau, a stenographer, is a slim little chap apparently not over nineteen years old and wears eye-glasses. The man who accuses him is a strapping big fellow who looks as though he might well be centre in a football game.

The big man, Oliver Nelson, accuses De Veau of hiring him to commit highway robbery. He declares that De Veau planned the holding up of a prominent citizen in his place of business and robbing him of his money and valuables. De Veau was to furnish the brains and paraphernalia for the job, while Nelson was to do the heavy work. They were to share the proceeds.

The merchant who was to be held up and robbed was Samuel Lewis, a skirt manufacturer at No. 117 Mercer street. When De Veau had completed the plans for "holding up" Mr. Lewis, Nelson says he said "it was all right" and Nelson, with a half dozen county detectives, started out to finish the job and incidentally arrest De Veau. They arrested De Veau after Nelson had presumably "held up" Mr. Lewis in the hallway of his factory.

Nelson went on the stand and told his story to the Court and jury. "It was this way," he said. "I had worked in the same office with the defendant, and when I met him on Broadway Oct. 28 he asked me what I was doing. I told him I had been driving a broad-wagon."

"Are you willing to take a chance?"

"Yes, I am," I replied, "it is enough in it for me."

"He said there would be a hold-up on the head with a piece of lead in the hallway of No. 117 Mercer street and then go through his pockets."

"On the night of Nov. 4, after I had been to District-Attorney Jerome's office," Nelson resumed, "in company with several county detectives I went to Mercer street. I met the defendant in front of No. 80 Broadway and reported to him that everything looked easy."

Ann's Age.

(From the Baltimore American.)

A subscriber writes to the Notes and Notions department asking a brand new question:

Mary is twenty-four years old (but won't admit it). Mary is twice as old as Ann was when Mary was as old as Ann is now. How old is Ann, and how old will she be when she is as old as Ann was when Mary was as old as Ann is now?

The first part of the problem is a little too complex, but the answer to the last part of it is nineteen.

Wines for Medicinal Use.

When You Buy by the Gallon, We Furnish Jug Free.

Two Star Rye Whiskey, 5 years old, regular price \$2.94 gallon, 74c. bottle; special at \$2.44, bottle, 56c.

Old Hermitage Rye, 12 years old, regular price 94c. bottle; for this sale, 74c.

Coburn Rye, gal., \$1.98; bottle, 47c.

Three Star Rye, gal., \$2.34; bottle, 52c.

Gibson's Pure Rye, 5 years old, gal., \$2.94; bot., 74c.

Mount Vernon Rye, 5 years old, gal., \$2.94; bot., 74c.

James E. Pepper, 12 years old, gal., \$3.98; bot., 97c.

Royal Amber Bourbon, gal., \$4.19; bot., 99c.

Champagnes.

Derany Pere & Fils (Epernay).

Extra Dry, 1893, case qts., \$19.98; pints, \$21.99.

Vin Brut, 1893, case qts., \$21.98; pints, \$23.98.

George D'Orbel (Epernay).

Sec. case qts., \$18.49; case pints, \$19.99.

Sec. case 4 doz. 1/2-pints, \$21.49.

Grand Duke Extra Dry, Gueve Special, case qts., \$12.24; pints, \$14.24; quarts, \$10.7; pints, 62c.

Imperial Champagne, Dry, case qts., \$6.74; case pints, \$7.74.

Moselle Wines.

G. A. Schmitgen, Germany.

Bottled at the Chateau.

Zeltinger, case qts., \$5.94; case pints, \$6.94.

Erden, case qts., \$7.74; case pints, \$8.74.

Pisporter, 1890, case qts., \$7.74; pints, \$8.74.

Braunberger, case qts., \$8.34; case pints, \$9.34.

Erden Treppen, case qts., \$9.24; pints, \$10.24.

Graacher Thierlay, Aulse, 1884, case qts., \$25.22; case pints, \$25.83.

Clarets.

Leon Marceau & Co., Bordeaux.

St. Julien, case qts., \$3.98; pints, \$4.98.

Pontet Canet, case qts., \$4.98; pints, \$5.98.

Margaux, case qts., \$5.98; pints, \$6.98.

Larose, case qts., \$6.98; pints, \$7.98.

Nathaniel Johnston & Sons, Bordeaux.

Bottled at the Chateau.

St. Louis, case qts., \$5.24; pints, \$6.24.

Medoc, case qts., \$5.74; pints, \$6.74.

St. Emilion, case qts., \$6.24; pints, \$7.24.

St. Julien, case qts., \$6.74; pints, \$7.74.

St. Estephe, case qts., \$7.74; pints, \$8.74.

Margaux, Superior, case qts., \$8.74; pints, 9.74.

Chat. Pontet Canet, case qts., 9.74; pints, \$10.74.

Chat. Pape Clement, case qts., \$11.24; pints, \$12.24.

Chat. Dillon, 1899, case qts., \$6.74; pints, \$7.74.

Hock Wines.

Heinrich Bartel & Sohn, Mainz.

Hochheimer, case qts., \$4.49; pints, \$5.49.

Rudesheimer, case qts., \$5.49; pints, 6.49.

Liebfraunlich, case qts., \$6.49; pints, 7.49.

Marobrunner, case qts., \$7.49; pints, \$8.49.

Burgundy Wines.

Leon Marceau & Co.

Beaune, case qts., \$5.94; case pints, \$6.94.

Pommard, case qts., \$7.24; case pints, \$8.24.

Nuits, case qts., \$8.49; case pints, \$9.49.

Chambertin, case qts., \$9.49; case pints, \$10.49.

Clos de Vougeot, case qts., \$10.49; case pints, \$11.49.

California Wines.

Angelica, gal., \$4; bot., 24.

Muscadel, gal., \$4; bot., 24.

Sweet Catawba, gal., .98; bot., 34.

R. S. Angelica, gal., 1.49; bot., 46.

R. S. Muscadel, gal., 1.49; bot., 46.

Orange Wine, Golden Gate Co., gal., 1.98; bot., 46.

Red Star California Wines.

Port, Sherry, a gal., \$1.49; a bottle, 40c.

Ginger Ale, Red Star brand, equal to any of the imported brands offered at double our prices; dozen, 93c.

Sarsaparilla, Red Star brand, dozen, 93c.

Club Soda, Red Star brand, equal to the best imported brands; dozen, \$1.12.

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